

Exciting changes coming Oct. 23, 2026

Beginning with applications submitted on or after Oct. 23, 2026

- Initial premium will be a full month's premium regardless of the selected effective date
- Effective dates will be limited to the 1st through the 28th
- Effective-date changes will not be allowed after application submission

What is Changing 10/23/26	What it means
Full initial premium	The initial premium will be a full month's premium, even when coverage begins after the 1st. The initial premium is drafted at issue by default; the option to change to drafting on effective date remains. For quotes with multiple products, initial premium may be collected on different days; simplified-issue and guaranteed-issue plans may be issued before underwritten plans. Combined billing begins with the effective date (when effective date is the same for all plans).
Effective-date choices	Available effective dates are the 1st through the 28th, accommodating the most popular dates. The 29th, 30th and 31st are not allowed. For TriTerm Medical and Hospital SafeGuard GI plans month-end dates count toward the 5-day out effective date. If the calculated date lands on the 29th, 30th or 31st, the effective date moves to the next available date.
Effective date default	The quote effective date will default to the soonest available effective date that can be used by all quoted products. For example, if a quote includes TriTerm Medical and DentalWise, both plans will default to an effective date five days after the quote date. Medical and ancillary plans may have different effective dates if the client prefers, but any changes must be made before submission. Effective dates cannot be changed after the application is submitted.

Because effective date drives the ongoing premium due date and can affect combined billing, brokers should confirm the date, amount and collection timing with the client before signature and submission.

Terminology	Plain-language meaning
Effective date	When coverage begins. It drives the policy due date
Due date	The policy billing date. It remains tied to the original effective date
Draft date	When money is withdrawn from the client's account (Note: if the draft date is changed, then the member will be paying "in advance" of their next month; it <u>does not change</u> the due date)
Combined bill	Eligible policies are combined when due dates are the same; policies with different due dates generally remain separate bills/transactions